

Index

CMP

Prior Day's Range

NIFTY

24971.3 (-0.3%)

24908 - 25093



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25259	25176	25074	24991	24889	24806	24704

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	Holding above 61.8% Fibonacci retracement of Aug-Sept rally
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	38%
Percentage of stocks above 20-Day SMA	30%
Advance-Decline Ratio	0.5
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.4)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 24991. If NIFTY trades above this level, we may witness a further rally up to 25074-25176-25259 levels. However, if NIFTY trades below 24991 levels, we may witness the initiation of some profit booking in the market, and it may correct up to 24889-24806-24704 levels.

Price Gainers

Script ID	Price	%Chg
HDFCLIFE	726.8	1.8
DRREDDY	6710.9	1.5
GRASIM	2764.1	1.0
BHARTIARTL	1734.0	1.0
HDFCBANK	1699.8	0.9

Price Losers

Script ID	Price	%Chg
TRENT	7805.8	-3.9
M&M	3068.0	-2.8
INFY	1920.1	-2.0
HEROMOTOCO	5398.2	-2.0
ADANIPTS	1403.8	-1.2

Index	CMP	Prior Day's Range
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BANK NIFTY

51801.1 (-0.2%)

51711 - 52032



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
52304	52168	51984	51848	51664	51528	51344

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	Holding above 50% Fibonacci retracement of Jun-Sept rally
Notable Candlestick/Bar Pattern	Small bullish candle with upper shadow
Percentage of stocks above 5-Day SMA	50%
Percentage of stocks above 20-Day SMA	25%
Advance-Decline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	50-Day (0.4), 100-Day (0.8)
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 51848. If BANKNIFTY trades above this level, we may witness a further rally up to 51985-52168-52305 levels. However, if BANKNIFTY trades below 51848 levels, we may witness the initiation of some profit booking in the market, and it may correct up to 51664-51528-51344 levels.

Price Gainers

Script ID	Price	%Chg
HDFCBANK	1699.8	0.9
BANKBARODA	244.2	0.1
SBIN	805.5	0.1
AUBANK	696.5	0.1
PNB	105.1	0.1

Price Losers

Script ID	Price	%Chg
FEDERALBNK	194.4	-2.1
INDUSINDBK	1346.3	-1.1
KOTAKBANK	1876.4	-1.0
ICICIBANK	1243.2	-1.0
IDFCFIRSTB	72.2	-0.7

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